

**RESOLUTION 56**

**RESOLUTION OF THE GOVERNING BOARD OF  
NORCOM AMENDING THE 2013 BUDGET.**

**WHEREAS**, by Resolution 53, the NORCOM Governing Board adopted the 2013 budget; and

**WHEREAS**, the NORCOM Governing Board desires to amend the 2013 budget;

**NOW, THEREFORE, BE IT RESOLVED** by NORCOM that:

Section 1. The changes to the 2013 Budget for NORCOM, attached and incorporated as Exhibit A, are adopted.

Section 2. A summary of the 2013 Budget is as follows:

NORCOM Operating Fund	\$11,259,649
Capital Projects Fund	\$ 2,253,687
Equipment Replacement Fund	\$ 1,474,091
Operating Expense Reserve	\$ 111,032
E-911 Escrow	\$ 2,615,197
Rate Stabilization Fund	<u>\$ 1,040,203</u>
<b>Total 2013 Budget</b>	<b>\$18,753,859</b>

Passed by majority vote of the Governing Board in open meeting on this 14th day of June, 2013.

Signed in authentication thereof this 14th day of June, 2013.

  
\_\_\_\_\_  
Chair

Attest:   
\_\_\_\_\_  
Secretary

**NORCOM  
2013 BUDGET AMENDMENT  
Exhibit A**

All Funds	2013 ADOPTED BUDGET	2013 ADJUSTMENT Increase/(Decrease)	2013 AMENDED BUDGET
Revenue:			
Beginning Fund Balance	\$ 2,496,576	\$ 1,534,382	\$ 4,030,958
Participant Revenues	9,620,170	-	9,620,170
E-911 Revenues	1,330,835	-	1,330,835
Miscellaneous Revenues	202,019	-	202,019
Interest Earnings	4,800	-	4,800
Transfers In	2,310,935	1,254,142	3,565,077
Expenditures:			
Salaries & Wages	6,133,190	-	6,133,190
Personnel Benefits	2,479,201	-	2,479,201
Operating Supplies	80,678	-	80,678
Operating Services	2,015,219		2,094,669
ITS Training		10,000	
Microsoft Office		37,450	
Legal Service		32,000	
Capital Outlays	1,305,760		3,051,522
Springbrook Contract		27,175	
ICRM Project		1,718,587	
Transfer Out to Rate Stabilization	-	280,203	280,203
Transfer Out to Operating Expense Reserve	-	-	-
Transfer Out to Equipment Replacement	445,000	-	445,000
Transfer Out to Capital Projects	535,100	867,519	1,402,619
Transfer Out to Operations	1,330,835	106,420	1,437,255
Ending Fund Balance:	\$ 1,640,352	\$ (290,830)	\$ 1,349,522