

RESOLUTION 43

**RESOLUTION OF THE GOVERNING BOARD OF
NORCOM ADOPTING THE 2012 BUDGET.**

WHEREAS, the legislative bodies of each Principal and Subscriber have approved their respective allocations for NORCOM's 2012 budget; and

WHEREAS, on August 12, 2011, the Governing Board held a public hearing on NORCOM's 2012 budget;

NOW, THEREFORE, BE IT RESOLVED by NORCOM that:

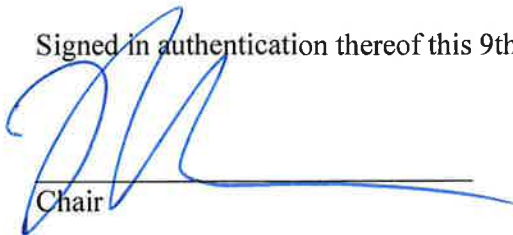
Section 1. The 2012 Budget for NORCOM, attached and incorporated as Exhibit A, is adopted.

Section 2. A summary of the 2012 Budget is as follows:

NORCOM Operating Fund	\$10,977,408
Capital Projects Fund	\$ - 0 -
Equipment Replacement Fund	\$ 1,002,000
Contingency Fund	\$ 111,032
E-911 Escrow	\$ 1,462,087
Rate Stabilization Fund	\$ 800,000
Total 2012 Budget	\$14,352,527

Passed by majority vote of the Governing Board in open meeting on this 9th day of December, 2011.

Signed in authentication thereof this 9th day of December, 2011.


Chair

Attest: 
Secretary