

RESOLUTION 34

**A RESOLUTION OF THE GOVERNING BOARD OF NORCOM, CREATING
THE FINANCE COMMITTEE OF NORCOM.**

WHEREAS, Section 4.10 of the NORCOM Bylaws authorizes the Governing Board to create a Finance Committee as an advisory committee; and

WHEREAS, the Governing Board desires to create a Finance Committee with membership, duties and responsibilities as set forth in this resolution;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of NORCOM as follows:

Section 1. There is created a Finance Committee, which shall be an advisory committee of NORCOM.

Section 2. The Finance Committee shall support and assist the Treasurer, if any, and the Finance Manager, in their duties and responsibilities, and shall support and assist the Finance Manager in the development of the budget. The Finance Committee shall review a proposed budget prior to its submission to the Joint Operating Board, shall review NORCOM financial statements before their submission to the State Auditor, and shall at least quarterly review a selected internal control, consisting of revenue, expenditure, treasury or reporting. The Finance Committee shall perform such other duties and functions as are assigned by the Governing Board, the Executive Director, Treasurer or the Finance Manager.


Section 3. The Finance Committee shall consist of employees of NORCOM's principals and subscribers. The chief executive officer or designee of a principal or subscriber ("officer") may appoint one or more employees to the Finance Committee for a term or for a specific meeting. The officer is encouraged to appoint an employee for a minimum term of one year. The officer shall advise the Executive Director or designee in writing of the position titles and names of the appointed employees. Only one employee of a principal or subscriber shall have the right to vote on motions and matters before the Finance Committee.

Section 4. The Finance Committee may adopt operating rules to accomplish its advisory functions and activities.

Passed by a majority vote of the Governing Board in open meeting on this 12 day of November, 2010.

Signed in authentication thereof this 12 day of November, 2010.


Chair

Attest: 
Secretary