

**RESOLUTION 136**

**RESOLUTION OF THE GOVERNING BOARD OF  
NORCOM ADOPTING THE 2018 BUDGET.**

**WHEREAS**, the legislative bodies of each Principal and Subscriber have approved their respective allocations for NORCOM's 2018 budget; and

**WHEREAS**, on August 11, 2017, the Governing Board held a public hearing on NORCOM's 2018 budget;

**NOW, THEREFORE, BE IT RESOLVED** by NORCOM that:

Section 1. The 2018 Budget for NORCOM, attached and incorporated as Exhibit A is adopted.

Section 2. A summary of the 2018 Budget of total resources is as follows:

Operating Fund	\$13,076,021
Capital Projects Fund	627,115
Equipment Replacement Fund	1,583,591
Operating Expense Reserve Fund	120,053
E-911 Escrow Fund	2,138,704
Rate Stabilization Fund	1,089,852
<b>Total Budgeted Resources for 2018</b>	<b>\$18,635,336</b>

Passed by majority vote of the Governing Board in open meeting on this 8<sup>th</sup> day of December, 2017.

Signed in authentication thereof this 8<sup>th</sup> day of December, 2017.

  
Chair

12/8/2017  
Attest

