

RESOLUTION 103

**RESOLUTION OF THE GOVERNING BOARD OF
NORCOM ADOPTING THE 2016 BUDGET.**

WHEREAS, the legislative bodies of each Principal and Subscriber have approved their respective allocations for NORCOM's 2016 budget; and

WHEREAS, on August 14, 2015, the Governing Board held a public hearing on NORCOM's 2016 budget;

NOW, THEREFORE, BE IT RESOLVED by NORCOM that:

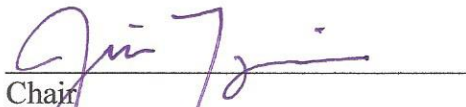
Section 1. The 2016 Budget for NORCOM, attached and incorporated as Exhibit A, is adopted.

Section 2. A summary of the 2016 Budget is as follows:

Operating Fund	\$12,193,050
Capital Projects Fund	\$ 544,580
Equipment Replacement Fund	\$ 1,710,586
Contingency Fund	\$ 113,622
E-911 Escrow	\$ 2,081,417
Rate Stabilization Fund	\$ 557,208
Total 2015 Budget	\$17,200,463

Passed by majority vote of the Governing Board in open meeting on this 11th day of December, 2015.

Signed in authentication thereof this 11th day of December, 2015.


Chair

Attest: 