

RESOLUTION 65

**RESOLUTION OF THE GOVERNING BOARD OF
NORCOM ADOPTING THE 2014 BUDGET.**

WHEREAS, the legislative bodies of each Principal and Subscriber have approved their respective allocations for NORCOM's 2014 budget; and

WHEREAS, on August 9, 2013, the Governing Board held a public hearing on NORCOM's 2014 budget;

NOW, THEREFORE, BE IT RESOLVED by NORCOM that:

Section 1. The 2014 Budget for NORCOM, attached and incorporated as Exhibit A, is adopted.

Section 2. A summary of the 2014 Budget is as follows:

NORCOM Operating Fund	\$11,867,001
Capital Projects Fund	\$ 895,103
Equipment Replacement Fund	\$ 906,679
Contingency Fund	\$ 111,032
E-911 Escrow	\$ 1,590,021
Rate Stabilization Fund	<u>\$ 420,103</u>
Total 2014 Budget	\$15,789,939

Passed by majority vote of the Governing Board in open meeting on this 13th day of December, 2013.

Signed in authentication thereof this 13th day of December, 2013.



Chair

Attest: 

Secretary